

**UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF PUERTO RICO**

Morning Session:
Started: 10:42 AM (AST)
Ended: 1:03 PM (AST)

Afternoon Session:
Set: 2:05 PM (AST)
Started: 2:06 PM (AST)
Ended: 4:31 PM (AST)

MINUTES OF PROCEEDINGS

**BEFORE JUDGE LAURA TAYLOR SWAIN
U.S. MAGISTRATE JUDGE JUDITH G. DEIN
COURTROOM DEPUTY: Carmen Tacoronte
COURT REPORTER: Amy Walker (SDNY)**

DATE: June 8, 2023

In Re:

The Financial Oversight and Management Board for Puerto Rico 3:17-BK-3283 (LTS)
PROMESA Title III
as representative of (Jointly Administered)
The Commonwealth of Puerto Rico, *et al.*,
Debtors

In Re:

The Financial Oversight and Management Board 3:17-BK-4780 (LTS)
for Puerto Rico PROMESA Title III
as representative of (Jointly Administered)
Puerto Rico Electric Power Authority,
Debtor

3:17-BK-3283 (LTS) / 3:17-BK-4780 (LTS) / 3:19-AP-391 (LTS)

Section 502 Claim Estimation Hearing – June 08, 2023

The Financial Oversight and Management Board
for Puerto Rico, *et al.*,

3:19-AP-00391 (LTS)

Plaintiffs,

in 3:17-BK-4780 (LTS)

v.

U.S. Bank National Association, *et al.*,

Defendants.

Further Section 502 Claim Estimation Hearing held.¹

I. CONTESTED MATTER

1. Closing Arguments

- a) Plaintiff / Intervenor-Plaintiffs
 - (1) Financial Oversight and Management Board (FOMB)
 - (2) Puerto Rico Fiscal Agency and Financial Advisory Authority (AAFAF)
 - (3) Official Committee of Unsecured Creditors (UCC)
 - (4) Fuel Line Lenders (FLL)
- b) Defendant / Intervenor-Defendants
 - (1) Assured
 - (2) Ad Hoc Group of PREPA Bondholders (AHG)
 - (3) U.S. Bank National Association, as PREPA Bond Trustee
 - (4) Syncora

Rebuttal arguments heard.

Matter taken under advisement. Order to be issued.

Next scheduled hearing: **PREPA Pre-Trial Conference set for July 12, 2023, at 9:30 AM (AST) before Judge Laura Taylor Swain.**

s/Carmen Tacoronte
Carmen Tacoronte
Courtroom Deputy

¹ Agenda filed at ECF No. 273, Case No. 19-AP-391 (LTS).